
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District May 17, 2022

A Regular Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held on May 17, 2022 at 8:30 a.m. The meeting was held as a teleconference meeting due to the threat posed by the Coronavirus.

Attendance The following Directors were present and acting via teleconference:

- Kent Myers
- Jeff Lamb
- Rick Jablonski
- Tom Jaffe

The following Directors were absent and excused:

- Bob Engleby

Also, in attendance via teleconference were:

- Ken Marchetti, Marchetti & Weaver, District Manager
- Erin McCauley, Marchetti & Weaver
- Erick Gutierrez, Ace Security, Public Safety
- Tom Marcin, Marcin Engineering
- Lisa Mayers, Spencer Fane

Call To Order

The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Myers, noting a quorum was present.

Disclosure Matters

Directors Myers and Engleby are also members of the Executive Board of the Cordillera Valley Club Property Owners Association (CVCPOA). There are significant business transactions between the District and the CVCPOA. While both the District and CVCPOA serve substantially the same constituency, transactions between the two entities could constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Agenda

The Agenda was reviewed and Tom Jaffe would like to add discussion regarding the debris in the gully at Spring Creek Place. The agenda was approved as modified.

Election of Officers

The Board discussed the election of officers. Upon a motion duly made and seconded, it was unanimously

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RESOLVED to approve election of officers as follows:

Jeff Lamb – President
Kent Myers – Treasurer
Rick Jablonski - Assistant Secretary/Treasurer
Tom Jaffe – Assistant Secretary/Treasurer
Bob Engleby – Assistant Secretary/Treasurer

Public Input There was no public comment.

Minutes The Board reviewed the meeting minutes of the February 16, 2022 meeting and upon motion duly made and seconded it was unanimously

RESOLVED to approve the meeting minutes of the February 16, 2022 meeting as amended.

Introduction of Legal Representatives

Mr. Marchetti announced the retirement of Matt Dalton and introduced Lisa Mayers with Spencer Fane, who is now representing the District. Lisa Mayers provided a brief history of her experience, rates of the Firm and answered various questions.

Lisa Mayers exited the meeting at this time.

Public Safety

Mr. Gutierrez provided information on solutions available to control speeding. The speed trailers previously thought to be the ideal solution are only available to those with law enforcement. The Board discussed various options including repainting of lines and/or other calming methods. Upon motion duly made and seconded it was unanimously

RESOLVED to approve allocation of \$15,000 to add striping on each side of Beard Creek Trail, with the following criteria: The new white line will be a 4” stripe with 3’ of black. The existing white line will be painted over in its current location.

Director Jablonski and Tom Marcin will research other solutions to help with the speeding problems and report back to the Board at the next meeting.

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Mr. Gutierrez reported a 20-foot section of the wildlife fence along the berm road is damaged and in need of repair. He will contact the Colorado Department of Transportation to arrange repairs.

Light repairs on Pinnacle Point and the downed light pole are still pending. Waiting for bids from vendors.

Mr. Gutierrez will be giving attention to areas that need to be cleaned up to help mitigate wildfire issues.

Infrastructure Replacement

Aging infrastructure needs replacement and a plan or schedule to maintain the major items is necessary. Street signs, lights and street posts are some of the items in need of replacement.

Director Myers, Director Jaffe and Tom Marcin will examine what is needed and put a proposal together for the next meeting.

Debris

Director Jaffe described debris in the gully at Spring Creek Place between the road and the trail. Mr. Gutierrez will reach out to Dan McNeil to have this cleaned up.

Marcin Engineering Update

Mr. Marcin reported the berm earthwork is complete. Some landscaping and seeding are still necessary, and trees are scheduled to be planted with an estimated cost of \$5,000 to the District.

The CDOT berm is moving slowly, Mr. Marcin is still awaiting a noise report. A noise barrier wall is planned which will require less maintenance and will be a better long-term option than a fence.

The Sanctuary Corner project is nearly complete. Native seeding will need to be irrigated until established; Mr. Marcin will ensure this takes place.

Drainage projects are behind schedule; however, land surveying is underway along with estimates, and Mr. Marcin will have recommendations for the Board at the next meeting.

Eagle Regional Transit Authority Meeting

Director Lamb attended the presentation from the Eagle Regional Transit Authority and provided an update from that meeting to the Board. This Authority will not directly impact CVC but would provide additional transit opportunities in the

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Edwards area. The RTA is expected to primarily be funded with an additional ½ cent sales tax which will require voter approval.

Club Residences Construction

Construction dust at the construction of the Club Residences continues to be an issue. Mr. Marcin provided an update on the construction and plans for the dirt mound to be removed. Discussions were held in May 2021 regarding these matters, Mr. Marcin and Mr. Jablonski will revisit.

Financial Report

Mr. Marchetti reviewed the 2021 Audit Report which was a clean audit opinion issued done by an independent audit firm. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the 2021 Audit as presented.

Mr. Marchetti reviewed the April 30, 2022 Financial report and noted no RETA revenue has been received to date. Discussion was held regarding listed properties and potential revenue. By motion duly made and seconded it was unanimously

RESOLVED to approve the April 30, 2022 financials as presented.

Accounts Payable

The Accounts Payable report was included in the board packet for review. By motion duly made and seconded it was unanimously

RESOLVED to ratify payments which have been made and approve the invoices not yet paid.

Adjournment

There being no further business to come before the Board at this time, by motion duly made and seconded it was unanimously

RESOLVED to adjourn the Regular Meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 17th day of May, 2022.

Respectfully submitted,

Erin McCauley

Erin McCauley
Secretary for the Meeting