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## RECORD OF PROCEEDINGS

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### **Minutes of the Special Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District February 23, 2021**

A Special Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held on February 23, 2021 at 8:30 a.m. The meeting was held as a teleconference meeting in accordance with the applicable statutes of the State of Colorado, Public Health Order 20-23, and the state of emergency declared by the Governor of Colorado March 10, 2020.

**Attendance** The following Directors were present and acting via teleconference:

- Kent Myers
- Bob Engleby
- Jeff Lamb
- Tom Jaffe
- Rick Jablonski

Also in attendance via teleconference were:

- Ken Marchetti, Marchetti & Weaver, District Manager
- Erin McCauley, Marchetti & Weaver
- Tom Marcin, Marcin Engineering
- Erick Guterrez, Ace Security, Public Safety
- Dan McNeill, McNeill Property Management
- Tom O'Hara, Homeowner
- Tom and Lisa Stoffel, Homeowners
- Jim O'Neill, Homeowner
- Philip Helsbury, Homeowner
- Robert and Deborah Shields, Homeowners
- Henry Rischitelli, Homeowner

#### **Call To Order**

The Special Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District was called to order by Director Myers, noting a quorum was present.

#### **Disclosure Matters**

Directors Myers and Engleby reported that they are also members of the Executive Board of the Cordillera Valley Club Property Owners Association (CVCPOA). There are significant business transactions between the District and the CVCPOA. While both the District and CVCPOA serve substantially the same constituency, transactions between the two entities could constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated

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at this time with the intent of fully complying with laws pertaining to potential conflicts.

**Agenda** The Agenda was discussed and no additions, deletions or changes to the agenda were requested.

**Public Comment** There was no public comment.

**Minutes** The Board reviewed the meeting minutes of the November 17, 2020, December 23, 2020 and January 7, 2021 meetings. Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve the meeting minutes of the November 17, 2020, December 23, 2020 and January 7, 2021 meetings as presented.

#### **Business**

Mr. Guitierrez provided an update on speeding activity and discussion was held regarding potential penalties for speeding offenders including residents, club members and contractors.

Mr. Myers gave an overview of the proposed Sanctuary corner upgrade noting the ongoing challenge of keeping this particular corner clean. Mr. Marcin noted he has been working on this project and stated it would be a significant visual enhancement with a curb and retaining wall, resolving the issue of gravel spray and providing a clean finish to the corner. Any work on this corner will be within the right-of-way. Mr. Marcin also recommended using the same vendor that completed the work at the Downey corner. Upon motion duly made and seconded it was unanimously

**RESOLVED** to proceed with the Sanctuary corner improvements with a couple of Board members serving as a committee to work with Mr. Marcin on this project.

Mr. Myers led a discussion regarding the potential installation of solar options for the neighborhood. Mr. Marcin suggested it could take seven to eight years to pay out on a solar installation and the cost would be substantial. Mr. McNeill noted that based on studies done for other Associations, it would be more beneficial for individual homeowners to install solar instead of the Association.

Regarding The Club Residences at CVC, there are no updates at this time; the Metro District is awaiting a response to the letter submitted to the County in January.

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#### **Financial Report**

Mr. Marchetti reviewed the preliminary January 31, 2021 financial statements as well as the preliminary 2020 year-end results. Director Jaffe provided a review of anticipated real estate sales for 2021 as it relates to the RETA budget for the year.

#### **Accounts Payable**

The Accounts Payable report through February 10, 2021 was included in the Board Packet for review. The payments already made are submitted for ratification and the payments to be made are submitted for approval. By motion duly made and seconded it was unanimously

**RESOLVED** to ratify payments which have been made and approve the invoices not yet paid.

#### **Adjournment**

There being no further business to come before the Board, upon motion duly made and seconded it was unanimously

**RESOLVED** to adjourn the Special Meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 7<sup>th</sup> Day of January 2021 at 9:50 a.m.

Respectfully submitted,



Erin McCauley  
Secretary for the Meeting