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## RECORD OF PROCEEDINGS

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### Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District August 17, 2021

A Regular Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held on August 17, 2021 at 8:30 a.m. The meeting was held as a teleconference meeting in accordance with the applicable statutes of the State of Colorado, Public Health Order 20-23, and the state of emergency declared by the Governor of Colorado March 10, 2020.

**Attendance** The following Directors were present and acting via teleconference:

- Kent Myers
- Jeff Lamb
- Tom Jaffe
- Rick Jablonski

The following Director was absent and excused:

- Bob Engleby

Also in attendance via teleconference were:

- Ken Marchetti, Marchetti & Weaver, District Manager
- Erin McCauley, Marchetti & Weaver
- Erick Gutierrez, Ace Security, Public Safety
- Tom Marcin, Marcin Engineering
- Johnny Siegel, Homeowner

#### **Call To Order**

The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Myers, noting a quorum was present.

#### **Disclosure Matters**

Directors Myers and Engleby are also members of the Executive Board of the Cordillera Valley Club Property Owners Association (CVCPOA). There are significant business transactions between the District and the CVCPOA. While both the District and CVCPOA serve substantially the same constituency, transactions between the two entities could constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

#### **Agenda**

The Agenda was discussed and it was requested to add the topic of jake brakes to the agenda.

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**Public Input** There was no public comment.

**Minutes** The Board reviewed the meeting minutes of the May 18, 2021 meeting and minor changes were made. Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve the meeting minutes of the May 18, 2021 meeting as amended.

**Public  
Safety**

Mr. Guterrez reported parking issues at construction sites and work taking place during prohibited hours. Speeding continues to be an issue and the Board discussed potential options to notify and penalize offenders. Director Myers will draft a letter to be reviewed by the District's attorney, for the purpose of distributing to the offenders. Mr. Guterrez noted the call boxes which recently went out are under repair and/or waiting for parts. Discussion was held regarding placement of additional speed signs.

Mr. Guterrez described recent employee circumstances and requested a contribution to support staff matters. Upon motion duly made and seconded, it was unanimously

**RESOLVED** to contribute \$5,000 to Ace Security.

**Marcin Engineering  
Update**

Director Myers provided background on several different locations where storm water flooding issues have arisen in the past. Mr. Marcin reviewed photos, drawings and specific details of recent flooding events and proposed modifications and prices to resolve each. It is estimated at \$75k - \$80k to address all of the flooding issues, and construction would take place in the spring. Discussion was held and upon motion duly made and seconded, it was unanimously

**RESOLVED** to engage Marcin Engineering to prepare plans and an engineer's estimate of the cost to address the drainage issues.

**Sanctuary  
Corner**

Mr. Marcin gave an update on the Sanctuary corner improvements. The shortage of materials and supplies continues to delay the materials which are on order. It is still the goal to complete these repairs in the fall.

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#### **Road Striping**

Striping of Beard Creek Trail will be deferred to spring 2022 to avoid damage from plows in the winter. McNeill will be the point person for this project as this is a maintenance matter.

#### **Jake Brakes**

Director Jablonski described the noise disturbance created by the use of Jake Brakes on the interstate near CVC. Colorado State Patrol was contacted and stated this is a matter for Eagle County Commissioners. After discussion it was agreed to draft a letter to the County requesting the use of Jake brakes to be illegal on that stretch of the highway, and for signage to be installed indicating the same. The letter would be issued by the District, POA, and the divide side of Cordillera. Director Myers will work on a draft of this letter.

#### **Club Residences**

##### **Request for Services**

Mr. Marchetti brought it to the attention of the Board that Marchetti & Weaver received a request to provide accounting services for the Club Residences POA, which would be a separate, individual home development once completed. Mr. Marchetti does not envision any conflicts of interest in providing services to Club Residences but disclosed the engagement in an effort to provide full transparency.

#### **Tennis Courts**

Director Lamb shared information regarding Club plans to relocate the tennis courts and sod farm, which are both located on Club land. Mr. Marcin will request a copy of the plans from Resort Concepts to review.

#### **Financial Report and**

##### **2022 Preliminary Budget**

Mr. Marchetti presented the July 31, 2021 financial statements and reported the financial statements are looking good and there are no concerns at this time. This meeting was published as a public budget hearing for the 2022 budget. A preliminary 2022 budget was presented and the meeting was opened for public comment. The 2022 Budget discussion and public hearing will be continued to the next meeting where it is expected the budget will be adopted.

#### **Accounts**

##### **Payable**

The Accounts Payable report was included in the board packet for review. The Beard Creek Trail sight distance study invoice was added to the Accounts Payable list for review. By motion duly made and seconded it was unanimously

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**RESOLVED** to ratify payments which have been made and approve the invoices not yet paid, including costs for the sight distance study.

Director Myers inquired if the District has the ability to pay down debt early, Mr. Marchetti will look into this. [Response: the debt may be prepaid beginning on December 1, 2025 and on December 1 of any year thereafter].

#### **Adjournment**

There being no further business to come before the Board at this time, by motion duly made and seconded it was unanimously

**RESOLVED** to adjourn the Regular Meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 17<sup>th</sup> day of August, 2021.

Respectfully submitted,



Erin McCauley  
Secretary for the Meeting