
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District May 18, 2021

A Regular Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held on May 18, 2021 at 8:30 a.m. The meeting was held as a teleconference meeting in accordance with the applicable statutes of the State of Colorado, Public Health Order 20-23, and the state of emergency declared by the Governor of Colorado March 10, 2020.

Attendance The following Directors were present and acting via teleconference:

- Kent Myers
- Jeff Lamb
- Tom Jaffe
- Bob Engleby
- Rick Jablonski

Also in attendance via teleconference were:

- Ken Marchetti, Marchetti & Weaver, District Manager
- Erin McCauley, Marchetti & Weaver
- Erick Gutierrez, Ace Security, Public Safety
- Tom Marcin, Marcin Engineering
- Tom & Lisa Stoffel, Homeowners
- Henry Rischitelli, Homeowner

Call To Order

The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Myers, noting a quorum was present.

Disclosure Matters

Directors Myers and Engleby are also members of the Executive Board of the Cordillera Valley Club Property Owners Association (CVCPOA). There are significant business transactions between the District and the CVCPOA. While both the District and CVCPOA serve substantially the same constituency, transactions between the two entities could constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Agenda

The Agenda was discussed and no additions, deletions or changes to the agenda were requested.

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Public Input There was no public comment.

Minutes The Board reviewed the meeting minutes of the February 23, 2021 and March 25, 2021 meetings. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the meeting minutes of the February 23, 2021 and March 25, 2021 meetings as presented.

**Public
Safety**

Director Lamb shared a presentation on various speed limit impacts and traffic calming solutions. Several ideas were shared including potential signage changes, contractor identification requirements, collection of visitor information, frequency of patrols, and an increase to the speed limit from 20 miles per hour to 25. Discussion was held on these matters. Upon motion duly made and seconded, it was unanimously

RESOLVED to proceed with identifying locations to increase the speed limit to 25 miles per hour, to place safety signage throughout the neighborhoods, increase patrols, and require subcontractors to have identifiers on their vehicles in order to enter the property.

Director Myers led a discussion regarding visitor access to the property and the current process of collecting visitor information. Mr. Gutierrez will begin documenting guests and deliveries entering CVC. This will include license plate number, description of vehicle, visitor information and destination.

Dialogue regarding Beard Creek Trail parking took place. Upon motion duly made and seconded, it was unanimously

RESOLVED to create a no parking zone along Beard Creek Trail.

Mr. Marcin will provide the specific location.

**Sanctuary
Corner**

Mr. Marcin gave an update on the Sanctuary corner improvements. A shortage of materials and supplies currently exists, building will start in September.

**Clubhouse
Redevelopment**

Director Myers recommended hiring Tom Marcin to observe construction of the

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clubhouse redevelopment and ensure infrastructure in installed properly. Upon motion duly made and seconded it was unanimously

RESOLVED to hire Marcin Engineering for construction observation and review of all engineering and construction oversight including infrastructure, and bill the related costs to Cordillera Valley Club Land Company.

Director Myers proposed a response to the County on the Clubhouse Redevelopment letter and Resort Concepts reply. During a recent meeting between Rick Hermes, Director Jablonski, and Tom Marcin in the role as District engineer, Mr. Hermes stated that a construction schedule and plan would be shared with the District and all CVCMD guidelines would be adhered to. The District will draft a letter of response to the County to indicate the issues from the letter in January have been resolved, with the exception of infrastructure inspections which will be assigned to Marcin Engineering, and paid for by Cordillera Valley Club Land Company.

Other Business

Mr. Marcin updated the group on the sinkhole near the east entry; the hole was larger than originally thought, it has been filled and excavation, clean up, soil and sod are to follow in the near future.

Striping on the roads is in need of repainting, and upon motion duly made and seconded, it was unanimously

RESOLVED to repaint the white road line on Beard Creek Trail.

Director Myers proposed widening of Beard Creek Trail on the east side at the overlook and developing this area into a photo opportunity or themed stopping point with a statue or flag, for the purpose of continuing improvement of the community. Mr. Marcin and Director Myers will present the idea to the POA as this area is POA land.

2020 Audited

Financials

The draft 2020 audited financial statements were presented to the Board by Mr. Marchetti, the District received a clean audit opinion. The auditors are available to meet with the Board or an audit committee. Directors Myers and Lamb would like to review the audit report with the audit firm. By motion duly made and seconded it was unanimously

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RESOLVED to accept the 2020 audited financial statements as presented, subject to Director review of the audit report with the audit firm.

April 30, 2021

Financial Report

The April financials statements were included in the Board packet and reviewed by Mr. Marchetti including preliminary assessed values and potential impact to the 2022 budget.

Accounts Payable

The Accounts Payable report was included in the board packet for review. The payments already made are submitted for ratification and the payments to be made are submitted for approval. By motion duly made and seconded it was unanimously

RESOLVED to ratify payments which have been made and approve the invoices not yet paid.

Adjournment

There being no further business to come before the Board at this time, by motion duly made and seconded it was unanimously

RESOLVED to adjourn the Regular Meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 18th day of May, 2021.

Respectfully submitted,

Erin McCauley

Erin McCauley
Secretary for the Meeting