

# Cordillera Valley Club Metropolitan District

December 30, 2019

Division of Local Government  
Via State E-Filing Portal

RE: Cordillera Valley Club Metropolitan District  
LGID# 65088

Attached is the 2020 Budget for the Cordillera Valley Club Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 22, 2019. If there are any questions on the budget, please contact Mr. Kenneth Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 25.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 1.500 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$20,777,680, the total property tax revenue is \$488,275.48. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



Kenneth J. Marchetti  
District Administrator

Enclosure(s)

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**Administrative & Financial Management Provided By Marchetti & Weaver, LLC**

**Mountain Office**

28 Second Street, Suite 213  
Edwards, CO 81632  
(970) 926-6060

**Website & Email**

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245 Century Circle, Suite 103  
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# **CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**

## **2020 BUDGET MESSAGE**

Cordillera Valley Club Metropolitan District was organized on November 2002 as a quasi-municipal corporation and a political subdivision organized and operated pursuant to provisions set forth in the Colorado Special District Act. The land in the District has been platted for 127 residential units of which eighty-five percent have been constructed to date. The District was established to provide streets, safety controls, parks and recreation, public sewer and drainage, and transportation.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

## **2020 BUDGET STRATEGY**

The District intends to finance its operations by temporarily reducing its 25.000 operating mill levy by 1.500 mills, levying a net property tax of 23.500 mills upon the assessed value of all taxable property in the District. This mill levy, when combined with other funds available to the District, is expected to be sufficient to pay all operating costs of the District.

The District has determined the levels of service that it would like to provide to its constituents and has budgeted for the provision of those services. The property taxes referenced above along with other sources of revenues will be sufficient to fund the services as budgeted.

**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**

**TO ADOPT 2020 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board of Directors of the Cordillera Valley Club Metropolitan District has appointed a budget committee to prepare and submit a proposed 2020 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 22, 2019. Interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Cordillera Valley Club Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2020, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors of the Cordillera Valley Club Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 22, 2019 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$519,442.00 and;

WHEREAS, the Cordillera Valley Club Metropolitan District finds that it shall temporarily lower the general operating mill levy to render a refund for \$31,166.52, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2019 valuation for assessment for the Cordillera Valley Club Metropolitan District, as certified by the County Assessor is \$20,777,680.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Cordillera Valley Club Metropolitan District during the 2020 budget year, there is hereby levied a tax of 25.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2020 there is hereby levied a temporary tax credit/mill levy reduction of 1.500 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Cordillera Valley Club Metropolitan District during the 2020 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019.

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**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

Section 4. That for the purpose of meeting all payments for bonds and interest of the Cordillera Valley Club Metropolitan District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019.

Section 5. That any officer or the District Accountant is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Cordillera Valley Club Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Cordillera Valley Club Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
**(PURSUANT TO SECTION 29-1-108, C.R.S.)**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 22, 2019, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenses	\$474,121
Debt Service Expenditures	\$140,022
Capital Expenditures	\$1,185,000
Less Contribution from CVC POA	<u>(\$580,000)</u>
TOTAL GENERAL FUND	\$1,219,143

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**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO ADOPT 2020 BUDGET, SET MILL LEVIES AND**  
**APPROPRIATE SUMS OF MONEY**  
**(CONTINUED)**

The above resolutions to adopt the 2020 budget, set the mill levies and to appropriate sums of money were adopted this 22<sup>nd</sup> day of October, 2019.

Attest: \_\_\_\_\_



Title: \_\_\_\_\_

President

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS  
 Printed: 2/15/2020

General Fund	2018 Audited Actual	2019 Annual				2019 YTD			2020 Adopted Budget	COMMENTS
		2019 Adopted Budget	2019 Amended Budget	Projected Variances Fav(Unfav)	2019 Forecast	Ended 9/30/19 Actual	Ended 9/30/19 Budget	Variance Favorable (Unfavor)		
<b>REVENUES</b>										
Club Assessed Value	1,623,690	1,615,590	1,615,590					1,669,550		
Other Assessed Value	17,528,550	17,678,170	17,678,170					19,108,130		
Total Assessed Value	<b>19,152,240</b>	<b>19,293,760</b>	<b>19,293,760</b>		<b>19,293,760</b>			<b>20,777,680</b>	Per Assessor	
	0.5%	1.2%	1.2%					8%		
Operating Mill Levy	25.000	25.000	25.000		25.000			25.000		
Temporary Mill Levy Credit								-1.500		
Debt Service Mill Levy	0.000	0.000	0.000		0.000			0.000		
Total Mill Levy	<b>25.000</b>	<b>25.000</b>	<b>25.000</b>		<b>25.000</b>			<b>23.500</b>		
Property Taxes - Operations	478,804	482,344	482,344	0	482,344	475,214	477,521	(2,306)	519,442	
Property Taxes - Temp Cr & Abatem	0	0	0	0	0	(350)	0	(350)	(31,167)	
Specific Ownership (Auto) Taxes	24,304	24,200	24,200	0	24,200	17,299	16,133	1,166	26,000 5% of Prop Taxes	
Interest Income - Operating	21,463	5,000	5,000	15,400	20,400	16,152	3,750	12,402	19,500 2% Fund Balance	
Abatement Interest	0	0	0	0	0	(4)	0	(4)		
Other Income	7,637	0	0	1,200	1,200	1,183	0	1,183	1,200 2 per year @\$ 328	
RE Transfer Assessments Metro 1%	196,390	100,000	415,794	0	415,794	414,044	75,000	339,044	100,000	
<b>Total Revenues w/o POA Contrib</b>	<b>728,598</b>	<b>611,544</b>	<b>927,338</b>	<b>16,600</b>	<b>943,938</b>	<b>923,539</b>	<b>572,404</b>	<b>351,135</b>	<b>634,975</b>	
<b>EXPENDITURES</b>										
<b>General and Administrative</b>										
Accounting and Administration	36,894	30,000	30,000	(5,000)	35,000	27,222	22,500	(4,722)	36,050	
Audit	5,750	6,000	6,000	75	5,925	5,925	6,000	75	6,200	
Community Activities	0	3,000	3,000	3,000	0	0	2,250	2,250	3,000	
Dues & Subscriptions (SDA member)	639	700	700	56	644	644	700	56	700	
Elections	1,884	0	0	0	0	0	0	0	2,000	
Insurance	5,174	5,500	5,500	204	5,296	5,098	5,500	402	5,555	
Legal Fees	909	3,200	3,200	0	3,200	1,690	2,400	710	3,296	
DRB Encroachment review fee	0	0	0	(400)	400	200	0	(200)	400 2 reviews @\$200	
Meeting Expenses	0	0	0	0	0	0	0	0	0	
Office Supplies	1,646	1,800	1,800	0	1,800	597	1,350	753	1,854	
Treasurer's Fees	14,386	14,500	14,500	0	14,500	14,260	14,326	66	14,648	
Other		0	0	0	0		0	0	0	
<b>Total G&amp;A Expenses</b>	<b>67,282</b>	<b>64,700</b>	<b>64,700</b>	<b>(2,065)</b>	<b>66,765</b>	<b>55,635</b>	<b>55,026</b>	<b>(610)</b>	<b>73,703</b>	
<b>Public Safety</b>										
Gate House Labor	305,583	332,330	332,330	54,140	278,190	208,643	249,248	40,605	290,926 Eric's bgt w/ CPI incr	
Operating Expenses	1,271	17,297	17,297	12,777	4,520	441	10,090	9,649	1,309	
Supplies	2,400	11,308	11,308	9,308	2,000	770	8,481	7,711	2,060	
Vehicle Operating Expense	262	0	0	(1,600)	1,600	(190)	0	190	6,720 Vehicle Lse + Fuel	
Security Sys Repair,Mtce	20,654	0	0	(5,000)	5,000	483	0	(483)	5,000	
<b>Total Public Safety Expenses</b>	<b>330,170</b>	<b>360,935</b>	<b>360,935</b>	<b>69,625</b>	<b>291,310</b>	<b>210,146</b>	<b>267,818</b>	<b>57,672</b>	<b>306,015</b>	



CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
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MODIFIED ACCRUAL BASIS  
 Printed: 2/15/2020

General Fund	2018 Audited Actual	2019 Annual				2019 YTD			2020 Adopted Budget	COMMENTS
		2019 Adopted Budget	2019 Amended Budget	2019 Projected Variances Fav(Unfav)	2019 Forecast	Ended 9/30/19 Actual	Ended 9/30/19 Budget	Variance Favorable (Unfavor)		
<b>Community Operations</b>										
Lights, Signs, Guardrails, & Fences	1,677	18,000	18,000	16,000	2,000	0	13,500	13,500	2,060	
Road Maintenance - General	0	0	0	(7,521)	7,521	5,161	0	(5,161)	23,000	Spdbumps, St Sweep
Road Asphalt Patch & Crack Seal	0	0	0	0	0	0	0	0	10,000	Allowance
Road & General Engineering	0	0	0	0	0	0	0	0	5,000	
Guardrail Staining	0	0	0	(10,750)	10,750	5,375	0	(5,375)	0	
Snow Plowing Contract	20,352	21,800	21,800	0	21,800	14,246	15,260	1,014	22,454	3 Yr contract 11.15.18
Snow Plow Material, Eq Rent, Xtras	0	4,000	4,000	(3,100)	7,100	7,100	4,000	(3,100)	4,000	Hist Average
Operations Management	21,000	0	0	0	0	0	0	0	0	
Utilities - Cable TV (Gatehouse)	2,322	2,000	2,000	0	2,000	1,158	1,500	342	2,060	
Utilities - Electric	4,323	4,400	4,400	0	4,400	3,150	3,300	150	4,532	
Utilities - Telephone/ISP	3,141	3,000	3,000	(1,013)	4,013	2,731	2,250	(481)	4,134	Gatehouse telephone
Building Maintenance/Repairs (Gate)	1,570	2,100	2,100	0	2,100	0	1,575	1,575	2,163	
Operating Contingency	0	15,000	15,000	15,000	0	0	0	0	15,000	
<b>Total Community Operations Exp</b>	<b>54,635</b>	<b>70,300</b>	<b>70,300</b>	<b>8,615</b>	<b>61,685</b>	<b>38,922</b>	<b>41,385</b>	<b>2,463</b>	<b>94,403</b>	
<b>Debt Service</b>										
Bond Principal - 2018 Issuance	100,000	50,000	50,000	(7,304)	57,304	0	0	0	60,169	Per Amort Sch
Bond/Loan Interest	55,253	84,913	84,913	2,413	82,500	41,137	42,457	1,320	79,853	5%
<b>Total Debt Service</b>	<b>155,253</b>	<b>134,913</b>	<b>134,913</b>	<b>(4,891)</b>	<b>139,804</b>	<b>41,137</b>	<b>42,457</b>	<b>1,320</b>	<b>140,022</b>	
<b>Operating Surplus (Deficit)</b>	<b>121,258</b>	<b>(19,304)</b>	<b>296,490</b>	<b>87,884</b>	<b>384,374</b>	<b>577,699</b>	<b>165,718</b>	<b>411,981</b>	<b>20,833</b>	
<b>Capital Expenditures</b>										
Gate House & Equipment	0	20,000	20,000	20,000	0	0	0	0	0	
Public Safety Technology	5,470	23,975	23,975	(6,556)	30,531	26,033	23,975	(2,058)	0	
Berm Dirt Contractor	60,000	0	95,000	0	95,000	40,000	0	(40,000)	0	100% expenses
Berm Engineering	51,921	80,000	136,000	0	136,000	118,574	80,000	(38,574)	120,000	Engineer's Est
Berm Landscaping	0	400,000	400,000	0	400,000	198,331	400,000	201,669	440,000	Engineer's Est
Berm -West	0	0	0	0	0	0	0	0	600,000	\$550k total over 2 yrs
CVCPOA (Berm Cost Reimb)	(55,960)	(240,000)	(315,500)	0	(315,500)	(165,853)	(240,000)	(74,147)	(580,000)	Half of Berm costs
Traffic Calming -Bumps, Stripes	0	0	38,335	(330)	38,665	38,664	0	(38,664)	0	
Road Engineering	204,495	0	100,000	45,000	55,000	53,481	0	(53,481)	0	
Road Resurfacing United Contract	1,335,808	0	0	0	0	0	0	0	0	
Road Shoulders	0	0	(47,320)	0	47,320	47,320	0	(47,320)	0	
Road - Curb & Gutter	0	0	34,000	0	34,000	34,000	0	(34,000)	0	
Other Capital Projects/Contingency	0	25,000	25,000	20,000	5,000	0	0	0	25,000	
<b>Total Capital Exp</b>	<b>1,601,733</b>	<b>308,975</b>	<b>556,810</b>	<b>30,794</b>	<b>526,016</b>	<b>390,549</b>	<b>263,975</b>	<b>(126,574)</b>	<b>605,000</b>	
<b>Revenue over Expense after Capital Exp</b>	<b>(1,480,475)</b>	<b>(328,279)</b>	<b>(260,320)</b>	<b>118,678</b>	<b>(141,642)</b>	<b>187,150</b>	<b>(98,257)</b>	<b>285,406</b>	<b>(584,167)</b>	
<b>OTHER SOURCES (USES)</b>										
Bond/Loan Proceeds	1,750,000	0	0	0	0	0	0	0	0	
Bond Cost of Issuance	(18,066)	0	0	0	0	0	0	0	0	
<b>TOTAL OTHER SOURCES (USES)</b>	<b>1,731,934</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
FUND BALANCE - BEGINNING	778,608	817,325	1,030,068	(0)	1,030,068	1,030,068	817,325	212,743	970,926	
<b>FUND BALANCE - ENDING</b>	<b>1,030,068</b>	<b>489,046</b>	<b>769,748</b>	<b>118,678</b>	<b>888,426</b>	<b>1,217,217</b>	<b>719,068</b>	<b>498,149</b>	<b>386,759</b>	

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**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Eagle County, Colorado.

On behalf of the Cordillera Valley Club Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Cordillera Valley Club Metropolitan District

(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 20,777,680

(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation From DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment

Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 20,777,680

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/9/2019  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2020.  
(yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	25.000 mills	\$ 519,442.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	(1.500) mills	\$ (31,166.52)
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>23.500 mills</b>	<b>\$ 488,275.48</b>
3. General Obligation Bonds and Interest <sup>J</sup>	0.000 mills	\$ -
4. Contractual Obligations <sup>K</sup>	0.000 mills	\$ -
5. Capital Expenditures <sup>L</sup>	0.000 mills	\$ -
6. Refunds/Abatements <sup>M</sup>	0.000 mills	\$ -
7. Other <sup>N</sup> (specify): _____	0.000 mills	\$ -
_____	0.000 mills	\$ -
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>23.500 mills</b>	<b>\$ 488,275.48</b>

Contact person: Kenneth J. Marchetti  
(print)

Daytime phone: (970) 926-6060 ext 8

Signed: *Kj Marchetti*

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.)**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: Street overlay project  
Series: General Obligation Notes, Series 2018  
Date of Issue: 4/12/2018  
Coupon rate: 5.0%  
Maturity Date: 12/1/2037  
Levy: \$0.00  
Revenue: \$1,750,000.00
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.