
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Cordillera Valley Club Metropolitan District August 20, 2019

The Regular Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held on August 20, 2019 at 8:30 a.m., at the offices of Marchetti & Weaver, LLC, 28 Second Street, Suite 213, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Suzi Apple
- Bob Engleby (by telephone)
- Tom Jaffe
- Steve Kiselica
- Kent Myers

Also in attendance were:

- Ken Marchetti, District Manager
- Diane Kovalik, Secretary to the Meeting
- Eric Gutierrez - Ace Security, Public Safety
- Tom Marcin, Marcin Engineering
- Ron Hiner, homeowner, 621 Beard Creek Trail
- Bob Shields, homeowner, 62 Elk Run
- Henry Rischitelli (by telephone)

**Call To
Order**

The Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District was called to order by Director Jaffe, noting a quorum was present.

**Disclosure
Matters**

Directors Engleby and Myers reported that they are also members of the executive board of Cordillera Valley Club Property Owners Association (CVCPOA). There are significant business transactions between the District and the CVCPOA. While both the District and CVCPOA serve substantially the same constituency, transactions between the two entities could constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

**Changes to the
Agenda**

Mr. Marcin requested a discussion regarding the Curb and Gutter project.

**Public
Comment**

There was no public comment.

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Minutes The Board reviewed the meeting minutes of the May 21, 2019 Regular Meeting. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the meeting minutes of the May 21, 2019 regular meeting as presented.

Public Safety Eric Gutierrez informed the Board that the installation of new cameras at the West gate have been delayed due to a pending upgrade service request with Century Link but expects installation by the end of August. The new transponders and e-readers program in coordination with CVCPOA will be rolled out by the end of September. The new patrol car is in service.

Berm Update Tom Marcin informed the Board that Slopeside Construction should finish the dirt work by the end of October and Premier Landscaping finished the first phase of the tree plantings and will finish the second phase this fall. The last phase of landscaping will be next year and by this time next year the eastside of the berm landscaping should be completed.

CDOT application for construction in the right-of-way is going slowly due to refining the design and noise component issues. Marcin Engineering is addressing each issue raised by CDOT but CDOT is slow to respond.

Road Overlay Mr. Marcin informed the Board his firm is close to closing out the United contract but are still addressing the center seam water retention, several thin sections of overlay, manhole finishes and the extension of contract warranty. Director Engleby expressed frustration regarding United's inability to complete the contract specifications and suggested termination without further payment. Mr. Marcin suggested an independent report from Kumar & Associates to evaluate the project work completed. Director Jaffe suggested when the report is finished the Board would write a letter to United addressing the unfinished project issues and Board's resolution by the end of October.

Speed Bumps Tom Marcin informed the Board the speed bumps were ordered and being delivered this week and hope to have installation by next week. POA maintenance would remove and store the bumps before snowplowing starts. There was discussion whether installation should start next year instead of this year but the Board requested Mr. Marcin to move forward this year.

Curb & Gutter

Project Mr. Marcin discussed two road corners that are extremely tight and drivers cut the corners to closely and spew dirt and gravel onto the road. The 1793 BCT corner needs a permanent solution with a curb & gutter and the Sanctuary corner can possibly be fixed with other solutions such as laying flagstone over the dirt. The

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Board discussed the merits of different material options and pricing. Upon motion duly made and seconded, it was unanimously

RESOLVED to fix the 1793 BCT corner with a curb & gutter not to exceed \$34,000 and to wait on fixing the Sanctuary corner and explore other cost-effective materials.

Director Jaffe thanked Mr. Marcin for his hard work and keeping the projects at CVCMD moving forward.

Guard Rail Staining

The Board was presented with three proposals for painting/staining all guard rails including steel rails, single and double wooden rails at CVC. Upon motion duly made and seconded, it was unanimously

RESOLVED to contract with Swanepoel Paint & Plaster to stain the guard rails at CVC for \$10,750.

Accounts Payable Approval Process

Director Jaffe expressed concern regarding the current approval process for paying invoices and requested a few more Board members to review invoices before his final approval. It was decided that Marcin Engineering would oversee vetting contractor invoices for the Berm and Road Projects. Directors Myers and Engleby would oversee the vetting of Marcin Engineering invoices to CVCMD.

Resolution for Online Notice Of Public Meetings

Colorado state statute has been modified to allow Metropolitan Districts to post notice of their meetings on their website 24 hours prior to the meeting. By motion duly made and seconded, it was unanimously

RESOLVED to adopt the Resolution Authorizing Online Notice of Public Meetings

Financials

The July 31, 2019 financial statements and RETA revenue schedule were included in the Board Packet for review. Mr. Marchetti stated the district has started the 2020 budget process and cash balances look strong due to RETA income. A preliminary assessed valuation is expected at the end of August. Director Kisielica suggested the District consider a Mill Levy credit if the valuation is higher than expected.

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Accounts Payable

The Accounts Payable report from May 21 through August 20, 2019 was included in the Board Packet for review. Upon motion duly made and seconded it was unanimously

RESOLVED to ratify the accounts payable report as presented.

Adjournment There being no further business to come before the Board, upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the Regular Meeting of the Cordillera Valley Club Metropolitan District Board of Directors this 20st day of August 2019 at 10:00am.

Respectfully submitted,

Diane Kovalik
Secretary for the Meeting