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# RECORD OF PROCEEDINGS

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**Minutes of the Regular Meeting  
Of the Board of Directors  
Cordillera Valley Club Metropolitan District  
October 18, 2016**

A Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held October 18, 2016 at 9:00 a.m., at the office of Marchetti & Weaver, LLC, 28 Second St, Suite 213, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

**Attendance** The following Metro District Directors were present and acting:

- Paul Wible
- Kent Myers
- Suzi Apple
- Tom Jaffe

The following Metro District Director was absent and excused:

- Bob Engleby

Also in attendance were:

- Ken Marchetti, CPA (by telephone), Marchetti & Weaver, LLC
- Anne Clarke, Recording Secretary, Marchetti & Weaver, LLC
- Dan Carlson, Operations
- Kirk Pliske, Cordillera Metro District Public Safety
- Scott Proper, Cordillera Metro District Finance
- Tom Marcin, Marcin Engineering
- Mari Renzelman, Candidate for Eagle County Treasurer
- Teak Simonton, Candidate for Eagle County Treasurer

**Call to  
Order**

The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Wible, noting a quorum present.

**Potential Conflicts**

**Of Interest** Directors Engleby and Myers reported that they are also members of the executive board of Cordillera Valley Club Property Owners Association (CVCPOA). There are significant business transactions between the District and CVCPOA. While both the District and CVCPOA serve substantially the same constituency, transactions between the two entities could constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

**Agenda** There were no changes to the agenda.

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### Public Input

Mari Renzelman introduced herself as a candidate for Eagle County Treasurer, explaining that she has been the Chief Deputy Treasurer for sixteen years. She answered a few general questions about the Treasurer office operations, then requested the District's support in the upcoming election.

At 9:30, Teak Simonton delivered a short campaign pitch, explaining her background and qualifications for Eagle County Treasurer as well as asking for the District's support in the November election.

### Minutes

The Board reviewed the meeting minutes of the August 16, 2016 Regular Meeting. Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve the meeting minutes of the August 16, 2016 Regular Meeting as presented.

### 736 Beard Creek Trail

Ms. Clarke distributed an encroachment agreement for 736 Beard Creek Trail detailing landscaping improvements on the property that are in the Metropolitan District easement. The landscaping plan was approved by the CVC POA Design Review Board on July 22, 2016. The Board discussed the plan as well as the potential for similar agreements in the future. A resolution to authorize a committee to review, approve, and update the Board on encroachment agreements is to be considered in 2017. After discussion and by motion duly made and seconded it was unanimously

**RESOLVED** to approve the encroachment agreement for 736 Beard Creek Trail.

### Streetscape irrigation

Email correspondence concerning CVC common water sources was included in the board packet for review. A landscape architect inquired about utilizing the CVC water for irrigation needs. Mr. Carlson reminded the Board that there are 3 to 4 metered pits on Beard Creek Trail, with none on Legacy Trail. The existing water pressure is sufficient for drip irrigation, but not sprinklers. The Board discussed that this is a matter for the POA. Mr. Myers will approach the subject with the POA board at their next meeting.

### Operations

Mr. Carlson reported that the installation of orange posts at the west gate did not keep people off the grass as intended. Five trail marking signs have been installed to indicate where foot paths intersect with roads. Asphalt patch repair is scheduled at the Spring Creek manhole cover. Holiday lights should not be

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powered until after Thanksgiving. Guard rails needing additional stain will be maintained this fall. The Board discussed the road overlay project, which is currently proposed for 2023 and 2024. The voter-authorized bond issuance to pay for this project potentially becomes stale in 2022, so the Board decided to address the timing of this project in 2017. Mr. Carlson will inspect all of the transformer boxes for maintenance and upkeep needs.

At 9:30 a.m., Director Apple and Mr. Proper joined the meeting.

### **CMD Public Safety**

The proposed 2017 budget and service plan for Public Safety was included in the board packet for review. Mr. Proper and Mr. Pliske were present to give brief highlights of the proposal as well as answer questions from the Board. Director Wible requested a side by side comparison of the 24 Hour and 20 Hour service plans.

At 10:00 a.m., Mr. Marchetti joined the meeting.

### **Financial Statements**

Mr. Marchetti presented the preliminary September 30, 2016 financial statements. Director Wible requested confirmation that all property sales are reviewed and that the appropriate transfer tax is collected. Ms. Clarke confirmed that a process and review with the CVC POA accountant is in place.

### **2017 Budget**

Mr. Marchetti reported that the public hearing for the 2017 budget was continued to this meeting and the meeting was opened for public input. There being no public input, the public hearing was closed. Mr. Marchetti continued to review the preliminary 2017 budget with the Board and explained the November election impact. If the ballot issue does pass, the temporary property tax credit will be removed from the budget.

After discussion and by motion duly made and seconded it was unanimously

**RESOLVED** to approve the resolution to adopt the 2017 budget, to certify the mill levy at 25.000 mills and to appropriate funds for spending in 2017, subject to adjustment for the final assessed value as well as the result of the November 8, 2016 election results. The formal resolution to adopt the budget, certify the mill levy and appropriate funds for expenditure in 2017 are incorporated herein by this reference.

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**Election** Ms. Clarke reported that the ballots have been mailed. Notices and additional voter information is available on the District website.

**Calendar** A calendar of potential 2017 meeting dates was included in the board packet for review. The first meeting of 2017 is scheduled for February 28, 2017.

At 10:15 a.m., Mr. Marcin joined the meeting.

**Sport Court  
Installation**

Mr. Marcin gave an update on the Recreation Area, explaining that the HP GeoTech bid was higher than expected. His firm has received information on another available vendor.

**Accounts Payable**

Upon review and by motion duly made and seconded it was unanimously

**RESOLVED** to approve and ratify the accounts payable listing as presented.

**Berm update** Mr. Marcin reported that the dirt construction contractor is ahead of schedule. Section five is complete and section six is expected to be complete before snowfall. Sound mitigation improvements reports have already been received. He offered to give a site tour after the meeting. An updated expense schedule will be delivered soon. The west end wall portion of the project has the potential for a CDOT collaboration utilizing a special use right of way. Mr. Marcin will informally begin conversing with CDOT on this option.

**Adjournment**

There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

**RESOLVED** to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors held on October 18, 2016.

Respectfully submitted,

Anne Clarke  
Recording Secretary