
RECORD OF PROCEEDINGS

**Minutes of the Regular Meeting
Of the Board of Directors
Cordillera Valley Club Metropolitan District
August 16, 2016**

A Meeting of the Board of Directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado, was held August 16, 2016 at 9:00 a.m., at the office of Marchetti & Weaver, LLC, 28 Second St, Suite 213, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Metro District Directors were present and acting:

- Paul Wible
- Kent Myers
- Bob Engleby
- Suzi Apple (By telephone)
- Tom Jaffe (By telephone)

Also in attendance were:

- Marchetti & Weaver, LLC
Ken Marchetti, CPA
Anne Clarke, Recording Secretary
- Operations
Dan Carlson
- Public Safety
Kirk Pliske, Cordillera Metro District
- Marcin Engineering
Tom Marcin
- Steve Smith, POA Director
- Teak Simonton, Candidate for Eagle County Treasurer

**Call to
Order**

The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Wible, noting a quorum present.

Potential Conflicts

Of Interest Directors Engleby and Myers reported that they are also members of the executive board of Cordillera Valley Club Property Owners Association (CVCPOA). There are significant business transactions between the District and CVCPOA. While both the District and CVCPOA serve substantially the same constituency, transactions between the two entities could constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Agenda There were no changes to the agenda.

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT August 16, 2016 Meeting Minutes

Public Input Teak Simonton delivered a short campaign pitch, explaining her background and qualifications for Eagle County Treasurer as well as asking for the District's support in the November election.

Minutes The Board reviewed the meeting minutes of the May 24, 2016 Regular Meeting, June 10, 2016 Special Meeting and June 29, 2016 Special Meeting. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the meeting minutes of the May 24, 2016 Regular Meeting, June 10, 2016 Special Meeting and June 29, 2016 Special Meeting as presented.

CMD Public Safety

Mr. Pliske gave an update to the gate and communication systems, describing necessary upgrades and replacements needed. The new communication system for the front gate has been delivered and is expected to be running by the end of the week. The East gates need replacement and the Board recommended scheduling one per year. Mr. Carlson suggested a more economical alternative to the current aluminum gate arms. The Board asked that project descriptions and pricing be included in the next meeting's board packet for all of the public safety projects.

Operations A property owner on Legends Drive has requested that Mr. Carlson engage an additional snow removal contract for that street. After discussing the logistics of a second contractor, the Board directed Mr. Carlson to get an updated bid from Premier Snow Removal, excluding Legends Drive. The Board will then consider contributing the savings towards the Legends POA, who will then engage the snow removal services on Legends Drive.

Open Item

Action List West Gate pole replacement: Mr. Carlson gave an update on the project, indicating the three month span and the cost estimate of \$4000. The Board decided to review this project again at the March 2017 meeting.

Traffic Calming: Mr. Carlson suggested adding road side delineators to improve night-time visibility. Director Engleby disagreed, explaining that the improvement would enable drivers to feel safer at higher speeds. The Board recommended that delineators should be located on Beard Creek Trail between the west gate to Legacy Drive.

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT August 16, 2016 Meeting Minutes

Concerning the newly painted shoulder stripe, the Board agreed that the application was a good improvement. Additional traffic-calming paint will be considered in the spring of 2017.

Mr. Smith questioned the access road next to his property on Juniper Ridge. Mr. Marchetti opened the Eagle County GIS program and confirmed that the District is responsible for maintaining the access road between 119 and 140 Juniper Ridge.

Sport Court Installation

Mr. Marcin gave an update on the Recreation Area, explaining that HP GeoTech still needs to schedule a vendor to the area for analysis and testing. He reported that if nothing is scheduled within a week, Marcin Engineering will begin negotiations with another soils engineering firm.

Election

Mr. Marchetti explained the District's current voter authorization limits concerning property tax collections. The Board considered the ballot question drafted by the attorney to remove the \$450,000 ceiling. By motion duly made and seconded, it was unanimously

RESOLVED to approve the resolution calling for the 2016 Special District election, Authorizing an Election to Seek Voter Approval to collect, keep and spend whatever amount ad valorem tax revenue is generated annually by the imposition of its current general fund mill levy of twenty-five mills and Appointing a Designated Election Official as presented.

Financial Statements

Mr. Marchetti presented the preliminary July 31, 2016 financial statements, noting that the District will need to formally adopt an amended budget due to additional capital expenditures to be incurred in 2016.

2016 Amended Budget Hearing

Mr. Marchetti stated today had been published as the public hearing to amend the 2016 budget. Mr. Marchetti reviewed the additional capital expenses, which are exclusive to the berm project. Director Wible opened the public hearing to public comment. Hearing no public comment, the hearing was closed. Upon review and by motion duly made and seconded it was unanimously

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT August 16, 2016 Meeting Minutes

RESOLVED to amend the 2016 budget for the first phase of construction of the berm in 2016.

2017 Budget

Director Wible opened the public hearing for discussion of the 2017 budget. No public comment was made. Adjustments to the Public Safety operating and capital expenses were noted. The Board decided to continue the 2017 Budget discussion at the next regular meeting.

Accounts Payable

Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve and ratify the accounts payable listing, with the additional invoices from Marcin Engineering and the first payment for the construction of Phase 1 of the berm.

Berm update Mr. Marcin gave a project manager's update on the construction contract, dirt availability, and new compaction recommendations to consider. The outstanding agreements and contractual documents were discussed. By motion duly made and seconded, it was unanimously

RESOLVED to authorize the Chairman to sign the Funding Participation Agreement, pending District receipt of the executed Construction and Acquisition Agreement as well as the Easement Deed from Wind Rose Properties, LLC.

Director Myers and Mr. Smith left the meeting at 11:11 am.

The Board discussed the possibility of press releases, ribbon cuttings, and other ways to raise community awareness of the project. By motion duly made and seconded, it was unanimously

RESOLVED to appoint Director Jaffe as the public spokesperson for all matters related to the berm project.

Adjournment

By motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors held on August 16, 2016.

RECORD OF PROCEEDINGS

CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT
August 16, 2016 Meeting Minutes

Respectfully submitted,

Anne D Clarke

Anne Clarke
Recording Secretary