
RECORD OF PROCEEDINGS

Minutes of the Special Meeting Of the Board of Directors Cordillera Valley Club Metropolitan District May 24, 2016

A meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was held concurrently and in the same location with a meeting of the Executive Board of Cordillera Valley Club Property Owners Association, Eagle County, Colorado, on May 24, 2016 at 9:00 a.m., at the Cordillera Administration Building, 408 Carterville Road, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado. Action of Cordillera Valley Club Metropolitan District is recorded in these minutes and action of Cordillera Valley Club Property Owners Association is recorded in separate minutes.

Attendance The following Metro District Directors were present and acting:

- Paul Wible
- Tom Jaffe
- Kent Myers
- Bob Engleby
- Suzi Apple (upon appointment)

Also in attendance were:

- Operations
Dan Carlson
- McDowell Engineering
Kari McDowell Schroeder
- Cordillera Metro District
Rachel Oys
- Marchetti & Weaver, LLC
Ken Marchetti, CPA
Anne Clarke, Recording Secretary
- Property Owners Association Directors
Steve Smith, Tom Marcin
Art Greenfeder (By telephone)
- McNeill Property Management
Dan McNeill, Sara Thurston McNeill

Call to Order

The Regular Meeting of the Board of Directors of Cordillera Valley Club Metropolitan District was called to order by Director Wible, noting a quorum present.

Potential Conflicts

Of Interest Directors Engleby and Myers reported that they are also members of the executive board of Cordillera Valley Club Property Owners Association (CVCPOA). There are significant business transactions between the District and CVCPOA. While

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both the District and CVCPOA serve substantially the same constituency, transactions between the two entities could constitute a potential conflict of interest. The Board noted, for the record, that this disclosure is restated at this time with the intent of fully complying with laws pertaining to potential conflicts.

Agenda There were no changes to the agenda.

Public Input There was no public input.

Minutes The Board reviewed the meeting minutes of the March 15, 2016 Regular Meeting. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the meeting minutes of the March 15, 2016 Regular Meeting as presented.

Oath of Office The Oath of Office was administered to Paul Wible, Thomas Jaffe, Kent Myers, and Bob Engleby by Anne Clarke, a notary public.

Election of Officers By motion duly made and seconded, it was unanimously

RESOLVED to appoint Paul Wible as President, Bob Engelby as Secretary, Kent Myers as Treasurer and Thomas Jaffe as Vice President/Assistant Secretary.

Appointment of Director A motion was put forward to appoint Susan Apple to the Board to fill the vacant seat. By motion duly made and seconded it was unanimously

RESOLVED to appoint Susan Apple to the Board vacancy. It was noted that she will serve until May 2018 when she must run for reelection in order to continue on the Board.

FURTHER RESOLVED to appoint Susan Apple as a Vice President/Assistant Secretary upon her taking the oath of office.

Oath of Office Director Apple took the oath of office to serve as a Director of the District.

Traffic Calming

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Study Ms. Schroeder presented data collected during the 2015 Traffic Calming Study, along with recommendations to educate, enforce, and engineer changes in the community traffic patterns. It was suggested that the Clubhouse employees receive education and information concerning the community speed limit. It was also suggested that the gate house attendant ask visitors to observe the posted speed limit and perhaps hand out a reminder card. When the next capital project for road overlays is planned, the Board suggested widening the west end so that the entire road is the same width. Ms. Clarke will draft an update for the next newsletter to increase awareness of the 20 mph speed limit. A discussion of the recommendations resulted in the request of bids to paint a widened shoulder on one side of the road. By motion made and seconded it was unanimously

RESOLVED to approve the painting of a widened shoulder on one side of the road with a cost not to exceed \$10,000.

**CMD Public
Safety**

Ms. Oys presented an update of the Cordillera Metro District public events as well as an invitation to CVC Board members to future CMD meetings and media events.

Ms. Oys described efforts to align services provided between CMD and CVCMD. Currently, the CMD public safety staff works a different schedule at the CVC gate house and they track information differently as well. She will prepare a presentation for a future meeting to provide more detail on her proposal along with associated costs.

**Open Item
Action List**

West Gate pole replacement: Mr. Carlson reported that Shaw Electric recommended against a metal pole. The plan is to build a 3 sided 2"x12" wooden hollow structure to contain the conduit and wire connections at the West Gate area. The camera and electrical vendors need to approve the plan before digging.

Guardrail, light and street Projects: The bird spike installation is complete as well as the Gate House heat tape project. The asphalt crack sealing project is scheduled to begin next week. A bid for painting the speed bumps and crosswalks was presented. By motion duly made and seconded, it was unanimously

RESOLVED to accept and approve the Mountain Striping Co bid at \$7,950.

Funding Agreement

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Extension No update.

**Recreation
Area** No update.

November Election

Mr. Marchetti requested that each Board member read the ballot language presented that asks voters to authorize removal of the limit of the annual property tax collections, currently at \$450,000 per year, enabling the District to use whatever taxes are raised by a 25 mill levy. A second question was presented for potentially financing the berm construction which could be included in the same election if desired. An election resolution including ballot language must be adopted at the August 16, 2016 meeting.

Financial Statements

The preliminary April 30, 2016 financial statements were included in the Board packet for review by the Board. A real estate transfer assessment revenue schedule was presented, which details the RETA revenue collected and forecasted for the year.

Accounts Payable

The Board reviewed the May accounts payable list included in the Board packet. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the May 2016 accounts payable list as presented.

Executive Session

The negotiations that were planned to be discussed have been tabled until the next meeting.

CVCPOA

The CVCPOA Board of Directors conducted their business, with minutes recorded by McNeill Property Management.

Adjournment

By motion duly made and seconded, it was unanimously

RESOLVED to adjourn the meeting of the Cordillera Valley Club Metropolitan District Board of Directors held on May 24, 2016.

Respectfully submitted,

Anne D Clarke

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Anne Clarke
Recording Secretary