

# CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT

January 2, 2017

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Cordillera Valley Club Metropolitan District  
LGID# 65088

Attached is the 2017 Budget for the Cordillera Valley Club Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on **October 18, 2016**. If there are any questions on the budget, please contact Mr. Kenneth Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is **25.000** mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of **\$19,065,510**, the total property tax revenue is **\$476,637.75**. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



Kenneth J. Marchetti  
District Administrator

Enclosure(s)

## **CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**

### **2017 BUDGET MESSAGE**

Cordillera Valley Club Metropolitan District was organized on November 2002 as a quasi-municipal corporation and a political subdivision organized and operated pursuant to provisions set forth in the Colorado Special District Act. The land in the District has been platted for 127 residential units of which approximately two-thirds have been constructed to date. The District was established to provide streets, safety controls, mosquito and pest control, parks and recreation, public sewer and drainage, and transportation.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### **2017 BUDGET STRATEGY**

The District intends to finance its operations by levying a property tax of 25.000 mills upon the assessed value of all taxable property in the District. This mill levy, when combined with other funds available to the District, is expected to be sufficient to pay all operating costs of the District.

The District has determined the levels of service that it would like to provide to its constituents and has budgeted for the provision of those services. The property taxes referenced above along with other sources of revenues will be sufficient to fund the services as budgeted.

**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**

**TO ADOPT 2017 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2017 AND ENDING ON THE LAST DAY OF DECEMBER 2017.

WHEREAS, the Board of Directors of the Cordillera Valley Club Metropolitan District has appointed a budget committee to prepare and submit a proposed 2017 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on August 16, 2016 and continued to October 18, 2016. Interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Cordillera Valley Club Metropolitan District, Eagle County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Cordillera Valley Club Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Board of Directors of the Cordillera Valley Club Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 18, 2016 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$476,637.75 and;

WHEREAS, the Cordillera Valley Club Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.0, and;

WHEREAS, the 2016 valuation for assessment for the Cordillera Valley Club Metropolitan District, as certified by the County Assessor is \$19,065,510.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Cordillera Valley Club Metropolitan District during the 2017 budget year, there is hereby levied a tax of 25.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2016
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2017 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Cordillera Valley Club Metropolitan District during the 2017 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2016.

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**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Cordillera Valley Club Metropolitan District during the 2017 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2016.
- Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Cordillera Valley Club Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Eagle County, Colorado, the mill levies for the Cordillera Valley Club Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 18, 2016, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

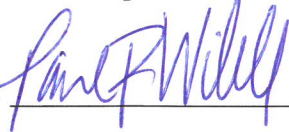
Current Operating Expenses	<u>\$466,600</u>
Debt Service Expenditures	\$ 0
Capital Expenditures	<u>\$389,000</u>
TOTAL GENERAL FUND	<u>\$855,600</u>

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**RESOLUTIONS OF CORDILLERA VALLEY CLUB METROPOLITAN DISTRICT**  
**(CONTINUED)**

**TO ADOPT 2017 BUDGET, SET MILL LEVIES AND**  
**APPROPRIATE SUMS OF MONEY**  
**(CONTINUED)**

The above resolutions to adopt the 2017 budget, set the mill levies and to appropriate sums of money were adopted this 18th day of October, 2016.

Attest: 

Title: President

**Cordillera Valley Club Metro District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Actual, Budget and Forecast for the Periods Indicated**

Modified Accrual Basis

General Fund	2015	2016 YTD			2016 Annual					2017	Notes, Assumptions
	Unaudited 12/31/15	YTD Budget 9/30/16	Prelim Actual 9/30/16	Variance Favorable (Unfavor)	2016 Adopted Budget	2016 Forecast Total	2016 Variance Fav (Unf)	Change In Budget	2016 Amended Budget	Adopted Budget 2017	
<b>Revenues</b>											
Club Assessed Value	1,310,188				1,721,900	1,495,810			1,495,810	1,495,810	
Allowance for Potential Abatement					(411,712)						
Other Assessed Value	14,063,532				17,293,370	17,282,100			17,282,100	17,569,700	
Total Assessed Value	15,373,720				18,603,558	18,777,910			18,777,910	19,065,510	Final AV
Operating Mill Levy Rate	25.000	0%			25.000	25.000			25.000	25.000	2.5% Same Op Mill Levy
Debt Service Mill Levy	1.440				0.000	0.000			0.000	0.000	
Total Mill Levy	26.440	0	0	0	25.000	25.000	0		25.000	25.000	
Property Taxes - Operations	384,343	455,787	450,278	(5,509)	465,089	469,448	4,359	0	465,089	476,638	Capped at \$450,000
Temporary Property Tax Credit		(14,787)		14,787	(15,089)	0	15,089	(0)	(15,089)	0	
Property Taxes - Debt Service	22,138	0	0	0	0	0	0	0	0	0	
Property Tax Abatements (Allowance)	0	0	0	0	0	0	0	0	0	0	Aug'16 Prelim AV info
Specific Ownership (Auto) Taxes	20,810	13,953	15,003	1,051	20,929	20,929	(0)	(0)	20,929	21,500	% of Property Taxes
Interest Income - Operating	1,892	1,125	4,074	2,949	1,500	4,500	3,000	0	1,500	1,500	
Abatement Interest (Expense)	0	0	0	0	0	0	0	0	0	0	
Other Income	97	0	85	85	0	85	85	0	0	0	
Payment from CVCPOA	0	0	0	0	0	0	0	0	0	0	
Real Estate Xfer Assmts fr POA	242,485	80,000	181,865	101,865	100,000	181,865	81,865	55,000	155,000	100,000	
<b>Total Revenues</b>	<b>671,766</b>	<b>536,078</b>	<b>651,305</b>	<b>115,228</b>	<b>572,429</b>	<b>676,827</b>	<b>104,398</b>	<b>55,000</b>	<b>627,429</b>	<b>599,638</b>	
<b>Administrative Expenses</b>											
Accounting, Admin & Mgmt	21,377	19,609	25,928	(6,319)	26,146	32,446	(6,300)	0	26,146	27,000	Based on Prior
Audit	5,750	0	0	0	0	0	0	0	0	0	Based on Prior
Community Activities	0	3,000	0	3,000	3,000	1,000	2,000	0	3,000	3,000	
Dues & Subscriptions	623	650	616	34	650	616	34	0	650	600	Based on Prior
Elections	0	5,000	4,667	333	5,000	10,000	(5,000)	0	5,000	0	
Insurance Exp, incl Govt Officials	4,523	4,885	4,617	268	4,885	4,617	268	0	4,885	5,400	Add'l coverage for BERM improvemen
Legal Fees	3,505	5,250	4,057	1,193	7,000	7,000	0	0	7,000	7,000	Metro Legal
Meeting Expenses	0	0	0	0	0	0	0	0	0	0	
Office Supplies & Expense	1,075	955	1,069	(114)	1,273	1,200	73	0	1,273	1,100	2010-15
Treasurer's Fees	12,224	13,674	13,541	133	13,953	13,953	0	0	13,953	14,300	3% of Prop Tax
<b>Total Administrative Exp.</b>	<b>49,077</b>	<b>53,022</b>	<b>54,495</b>	<b>(1,472)</b>	<b>61,906</b>	<b>70,831</b>	<b>(8,925)</b>	<b>0</b>	<b>61,906</b>	<b>58,400</b>	
<b>Public Safety</b>											
Gate House Labor	263,128	197,845	182,467	15,378	263,793	263,793	0	0	263,793	284,800	CMD contract Officers, Patrol, Admin
Supplies and Small Equipment	1,294	1,500	2,165	(665)	2,000	2,300	(300)	0	2,000	2,000	
Uniforms	420	333	305	28	500	500	0	0	500	2,700	CMD contract
Vehicle Operating Expense	1,981	2,163	2,407	(244)	2,884	2,884	0	0	2,884	5,800	CMD contract R&M + Fuel
Security Sys Repair, Mtce, RFID	4,152	7,000	4,416	2,584	7,000	7,000	0	0	7,000	5,000	CMD contract
<b>Total Public Safety</b>	<b>270,974</b>	<b>208,841</b>	<b>191,761</b>	<b>17,080</b>	<b>276,177</b>	<b>276,477</b>	<b>(300)</b>	<b>0</b>	<b>276,177</b>	<b>300,300</b>	

No independent assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.



**Cordillera Valley Club Metro District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Actual, Budget and Forecast for the Periods Indicated**

Modified Accrual Basis

General Fund (Continued)	2016 YTD				2016 Annual				2017	
	Unaudited 12/31/15	YTD Budget 9/30/16	Prelim Actual 9/30/16	Variance Favorable (Unfavor)	2016 Adopted Budget	2016 Forecast Total	2016 Variance Fav (Unf)	Change In Budget	2016 Amended Budget	Adopted Budget 2017
<b>Community Operations:</b>										
Lights, Signs, Guardrails, & Fences	2,641	2,042	7,508	(5,466)	2,334	7,500	(5,166)	0	2,334	7,500
Road Maintenance - General	1,925	10,500	8,906	1,594	10,500	8,906	1,594	0	10,500	10,500
Road Asphalt Patch & Crack Seal	12,238	20,000	12,988	7,012	20,000	12,988	7,012	0	20,000	16,000
Road & General Engineering	2,200	0	0	0	0	0	0	0	0	0
Snow Plowing Contract	30,528	14,246	16,281	(2,035)	20,352	22,387	(2,035)	0	20,352	20,400
Snow Plow Material, Eq Rent, Xtras	231	4,000	0	4,000	6,000	2,000	4,000	0	6,000	6,000
Operations Management	24,000	18,540	18,000	540	24,720	24,000	720	0	24,720	24,000
Operations Cell Phone	194	300	149	151	400	400	0	0	400	400
Gatehouse Utilities - Cable TV	1,417	1,121	1,329	(208)	1,494	1,750	(256)	0	1,494	1,800
Utilities - Electric	3,879	3,546	3,012	533	4,727	4,727	0	0	4,727	4,500
Utilities - Telephone/ISP	2,283	2,250	1,904	346	3,000	3,000	0	0	3,000	2,800
Building Maintenance and Repairs	155	1,500	3,115	(1,615)	2,000	3,500	(1,500)	0	2,000	2,000
Operating Contingency		0	0	0	12,000	3,000	9,000	0	12,000	12,000
Walls & Planters Maintenance	0	0	0	0	0	0	0	0	0	0
Weed & Pest Control	1,600	0	0	0	0	0	0	0	0	0
<b>Total Community Ops Exp</b>	<b>83,291</b>	<b>78,044</b>	<b>73,192</b>	<b>4,852</b>	<b>107,527</b>	<b>94,158</b>	<b>13,369</b>	<b>0</b>	<b>107,527</b>	<b>107,900</b>
<b>Debt Service</b>										
Dt Svc - Prin '03 Loan Pd off '15	21,202		0	0	0	0	0	0	0	
Dt Svc - Int '03 Loan Pd off '15	933		0	0	0	0	0	0	0	
<b>Total Debt Service Exp</b>	<b>22,135</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenses Before Capital</b>	<b>425,477</b>	<b>339,908</b>	<b>319,448</b>	<b>20,460</b>	<b>445,610</b>	<b>441,466</b>	<b>4,144</b>	<b>0</b>	<b>445,610</b>	<b>466,600</b>
<b>Rev over Exp. before Capital</b>	<b>246,289</b>	<b>196,170</b>	<b>331,858</b>	<b>135,688</b>	<b>126,819</b>	<b>235,360</b>	<b>108,542</b>	<b>55,000</b>	<b>181,819</b>	<b>133,038</b>

9/2/16 -Reviewed with Dan. -Anne

Gen maint, with \$5K W.Gate Pole  
Includes annual traffic calming paint  
Based on prior

Contract with Premier thru 2017  
Allowance

New Provider

Allowance  
Unforeseen Items  
POA  
POA

No independent assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

**Cordillera Valley Club Metro District  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated**

Modified Accrual Basis

General Fund (Continued)	2016 YTD				2016 Annual					2017
	Unaudited 12/31/15	YTD Budget 9/30/16	Prelim Actual 9/30/16	Variance Favorable (Unfavor)	2016 Adopted Budget	2016 Forecast Total	2016 Variance Fav (Unf)	Change In Budget	2016 Amended Budget	Adopted Budget 2017
<b>Capital Expenditures &amp; Spec Projects</b>										
Gate House & Equipment	8,709	0	0	0	0		0	0		
RFID Sys (Repl Transponders)*		0		0			0	0		2010-1
Camera System	12,650	0	0	0			0	0		2010-2
Access Control Computer	2,810	0	6,084	(6,084)		6,084	(6,084)	0		
Gates/Call Box	0	0	0	0			0	0	12,000	Gate system
Security Vehicle	0	0	0	0			0	0		
Berm Design/PUD Amend/Engineering		0	84,142	(84,142)		100,000	(100,000)	(100,000)	100,000	50,000
Berm Legal Expense		0	1,955	(1,955)		3,000	(3,000)	(3,000)	3,000	0
Berm Dirt Contractor	0	0	50,000	(50,000)		225,000	(225,000)	(225,000)	225,000	9,000
Berm Landscaping, Fence, Irrigation	0	0	0	0		223,000	(223,000)	(223,000)	223,000	345,000
Berm West End Wall	0	0	0	0			0	0	0	200,000
Berm Contingency		0	0	0			0	0	0	0
POA Reimbursement of Berm Costs	0	0	(68,049)	68,049		(275,500)	275,500	275,500	(275,500)	(302,000)
Road Repairs (Non-Routine)		0		0			0	0		
Main Gate Monument & Lighting	0	0	0	0			0	0		
Road Slurry/Chip Seals	0	0	0	0			0	0		
Traffic Calming -Bumps, Stripes	0	10,000	1,675	8,325	10,000	1,675	8,325	0	10,000	
Road Engineering		0		0			0	0		
Road Overlay - Beard Creek Trail		0		0			0	0		
Road Overlay - Side Roads		0		0			0	0		
Lighting & Signage Improvements	18,210	0	0	0			0	0		
Signage Upgrade		0		0			0	0		
Recreation Area	1,789	41,667	0	41,667	50,000	0	50,000	50,000	0	50,000
Other Capital Projects/Contingency	0	0	0	0	25,000	0	25,000	0	25,000	25,000
<b>Total Capital Expenditures</b>	<b>44,168</b>	<b>51,667</b>	<b>75,807</b>	<b>(24,140)</b>	<b>85,000</b>	<b>283,259</b>	<b>(198,259)</b>	<b>(225,500)</b>	<b>310,500</b>	<b>389,000</b>
<b>Rev over Exp After Cap</b>	<b>202,121</b>	<b>144,503</b>	<b>256,051</b>	<b>111,547</b>	<b>41,819</b>	<b>(47,899)</b>	<b>(89,717)</b>	<b>(170,500)</b>	<b>(128,681)</b>	<b>(255,962)</b>
<b>Other Financing Sources &amp; Uses</b>										
Bond/Loan Proceeds	0	0	0	0			0	0		
Bond Issue Costs	0	0	0	0			0	0		0
<b>Total Other Sources &amp; Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Fund Balance</b>	<b>310,856</b>	<b>430,076</b>	<b>512,977</b>	<b>82,901</b>	<b>430,076</b>	<b>512,977</b>	<b>82,901</b>	<b>82,901</b>	<b>512,977</b>	<b>465,078</b>
<b>Ending Fund Balance</b>	<b>512,977</b>	<b>574,579</b>	<b>769,028</b>	<b>194,448</b>	<b>471,895</b>	<b>465,078</b>	<b>(6,817)</b>	<b>(87,599)</b>	<b>384,296</b>	<b>209,116</b>

2,000,000

No independent assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Eagle County, Colorado.

On behalf of the Cordillera Valley Club Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Cordillera Valley Club Metropolitan District

(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 19,065,510  
(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation From DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:


\$ 19,065,510  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/1/2016  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2017.  
(yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	<u>25.000</u> mills	\$ <u>476,637.75</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>0.000</u> mills	\$ <u>-</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>25.000</u> mills</b>	<b><u>\$ 476,637.75</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>0.000</u> mills	\$ <u>-</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>-</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>25.000</u> mills</b>	<b><u>\$ 476,637.75</u></b>

Contact person: Kenneth J. Marchetti Daytime phone: (970) 926-6060 ext 8  
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).